

Kindred Group Press Release

Malta, 27 May 2024

The Administrative Court of Appeal reduces Kindred's sanction fee from 2020

The Administrative Court of Appeal in Jönköping (Sweden) has today reduced the sanction fee that Kindred Group received in 2020 for bonus rules violations in 2019. The sanction fee of SEK 100 million ordered by the Swedish Gambling Authority (SGA) was reduced by the Administrative Court to SEK 50 million. The Administrative Court of Appeal has now determined to reduce it further to SEK 30 million.

Kindred Group plc:s (Kindred) wholly owned subsidiary, Spooniker Ltd, received a sanction fee of SEK 100 million in 2020 from the SGA for bonus rules violations in 2019. In its decision the SGA held that some of Spooniker's offers, competitions and promotions were to be considered as financial incentives and therefore as bonuses. Kindred immediately changed its offerings following guidance from the SGA.

To obtain judicial guidance on how to interpret the new legislation Kindred appealed the decision to the Administrative Court, which reduced the sanction fee to SEK 50 million. The Administrative Court of Appeal has now further reduced the sanction fee to SEK 30 million.

Kindred is of the opinion that since the rules were vague, opening for different interpretations, the sanction fee should be reduced in its total.

For more information:

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About Kindred Group

Kindred Group is one of the world's leading online gambling operators with business across Europe, North America and Australia, offering over 30 million customers across 9 brands a great form of entertainment in a safe, fair and sustainable environment. The company, which employs approx. 2,500 people, is listed on Nasdaq Stockholm Large Cap and is a member of the European Gaming and Betting Association (EGBA) and founding member of IBIA (International Betting Integrity Association). Kindred Group is audited and certified by eCOGRA for compliance with the 2014 EU Recommendation on Consumer Protection and Responsible Gambling (2014/478/EU). Read more on www.kindredgroup.com.

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