

## Kindred Group Press Release

Malta, 1 October 2019

### Vesting of the Kindred Group plc 2016 Performance Share Plan

On 30 September 2016, Kindred Group granted new performance share awards to senior managers and key employees. These grants would vest subject to the Group achieving business performance targets over the three financial years 2016 – 2018 and continued employment.

On 1 October 2019 the full value of the 2016 PSP grant vested. The assessment of the actual business performance against the target conditions confirmed that all targets over the three financial years 2016 – 2018 have been achieved at greater than 100 per cent. The total number of share awards vested was 306,599, using 306,599 SDRs from the Kindred Group's share buy-back programme.

Performance targets	Target achieved
EBITDA	101%
Gross contribution	102%
Free cash flow per share	103%

Following the vesting of these awards, 3,226,521 SDRs from the share buy-back programmes continue to be held by Kindred Group. The total amount of issued shares in Kindred Group plc is 230,126,200 ordinary shares with a par value of GBP 0.000625.

#### For more information:

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#### About Kindred Group

Kindred Group is one of the world's leading online gambling operators with business across Europe, Australia and USA, offering over 25 million customers across 11 brands a great form of entertainment in a safe, fair and sustainable environment. The company, which employs about 1,600 people, is listed on Nasdaq Stockholm Large Cap and is a founding member of the European Gaming and Betting Association (EGBA) and founding member of IBIA (International Betting Integrity Association). Kindred Group is audited and certified by eCOGRA for compliance with the 2014 EU Recommendation on Consumer Protection and Responsible Gambling (2014/478/EU). Read more on [www.kindredgroup.com](http://www.kindredgroup.com).

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