

Kindred Group Press Release

Malta, 30 September 2021

Kindred to temporarily cease services towards Dutch citizens

Kindred Group plc has taken the decision to cease any services towards Dutch citizens as of today on a temporary basis. Kindred's ambition is to be a sustainable operator in the Netherlands contributing to the Dutch society once a licence is awarded. Today's decision has been taken due to recent policy changes in the Netherlands, on which Kindred will seek further clarification.

Kindred Group plc (Kindred) has today taken the decision to temporarily cease further services towards citizens in the Netherlands. The decision has been taken due to the recent policy changes communicated by the Dutch Minister for Legal Protection on 20 September and the opening of the market to licenced operators on 1 October 2021.

It is Kindred's view that the letter from Minister Sander Dekker does not explicitly request operators to cease services towards Dutch citizens as long as the prioritisation criteria published in 2019 are followed. Kindred will now seek further clarification on the intention of the Dutch government and the KSA.

"The opening of the online gambling market in the Netherlands is a very positive step for all involved. We look forward to receiving our Dutch license during 2022, and thereby positively contribute to the Dutch society as a valued expert in achieving a sustainable gambling market", says Henrik Tjärnström, CEO Kindred Group.

"We have always put a safe gambling environment at the very core of our strategy and operations, and already now comply as much as possible with all Dutch license requirements. We remain fully dedicated to consumer protection, preventing addiction and combatting fraud and crime. An important part of this is our ambition to reach zero per cent revenue from harmful gambling by 2023", concludes Henrik Tjärnström.

Kindred is preparing for the opening of the Dutch licensing process under the Remote Gambling Act, and has been working on the preparations for a Dutch licence application, as well as successfully completed all required audits. Having completed preparations, Kindred will now, in accordance with the regulatory timeframe that it must observe, apply for the Dutch license during Q4 2021.

Kindred has successfully increased its profitability in locally regulated markets over the past years, in line with its long-term strategy. As long as services towards Dutch customers are ceased, this decision is expected to have a negative impact on Group EBITDA of approximately GBP 12 million per month against Kindred's own forecast before any potential mitigation actions.

Kindred Group plc, Level 6, The Centre, Tigne Point, Sliema, TPO 0001, Malta

Website : www.kindredgroup.com

Registered office: c/o Camilleri Preziosi, Level 2, Valletta Buildings, South Street, Valletta, Malta. Company No: C 39017. Registered in Malta.





This disclosure contains information that Kindred Group is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014) and the Swedish Securities Markets Act (2007:528). The information was submitted for publication, through the agency of the contact person, on 30-09-2021 23:00 CET.

Kindred Group's CEO Henrik Tjärnström will host a telephone conference in English on 1 October 2021 at 10.00 (CEST). For those who would like to participate in the telephone conference please call:

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About Kindred Group

Kindred Group is one of the world's leading online gambling operators with business across Europe, US and Australia, offering over 30 million customers across 9 brands a great form of entertainment in a safe, fair and sustainable environment. The company, which employs about 1,600 people, is listed on Nasdaq Stockholm Large Cap and is a member of the European Gaming and Betting Association (EGBA) and founding member of IBIA (International Betting Integrity) Association. Kindred Group is audited and certified by eCOGRA for compliance with the 2014 EU Recommendation on Consumer Protection and Responsible Gambling (2014/478/EU). Read more on www.kindredgroup.com.

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